

Financial Director



Job Description

Mocean Energy is a high-growth start-up, seeking a Financial Director to support our capital strategy. The ideal candidate will have a background in high-growth technology start-ups, particularly in the offshore or energy sectors.

Company Profile



At Mocean Energy we have built an expert team combining scientific principles and real-world experience to develop new renewable technologies which can harness the power of waves – and accelerate the transition to a zero-carbon world.

While wave energy companies of the past have focused on large, utility-scale devices, Mocean develops products targeted at niche markets where wave energy has a significant value proposition. Our first product, Blue Star, is a small wave energy converter (WEC) used to power subsea equipment, supporting the decarbonisation in the offshore energy industry. Future products will address power for islands and utility-scale power combined with offshore wind.

Our technology is proven through offshore trials last year and further trials with customers and partners in 2022-23. We are closing a Seed investment round to deliver contracts for first offshore commercial projects.

The next stages for Mocean are scaling, building robust financial models, and raising growth investments to deliver larger scale products and commercial projects.

We value diversity on our team and in our thinking, and are an equal opportunities and family friendly employer.

Opportunity

Mocean are seeking a Financial Director to be part of the senior leadership team and shape our capital strategy, a critical piece in delivering our ambition!

This involves building robust and defensible financial models, interfacing with customers, partners, investors, and banks, supporting future investment rounds, and leading strategy within the financial team.

Mocean is a small, fast-growing start-up with a fun and enthusiastic culture. You will have exposure to a variety of aspects of business from R&D to business management. You will have the opportunity to grow with us and help us reach our ambitions of developing wave energy to address climate change.

Financial Director



Job Description

Mocean Energy is a high-growth start-up, seeking a Financial Director to support our capital strategy. The ideal candidate will have a background in high-growth technology start-ups, particularly in the offshore or energy sectors.

Key Responsibilities

- Supporting the leadership team in all financial decision making and strategic initiatives
- Managing all aspects of the finance function including the development of the team
- Ensuring the integrity of all financial systems and processes used
- Reporting monthly performance against budget/targets to the Board and making recommendations for improvement
- Developing the Mocean Energy financial model using appropriate software tools to support commercial activities and investment
- Management of financial forecasts using appropriate software tools
- Assisting commercial activities with financial models for new products and services.
- Providing financial expertise to develop quotations, tenders, revenue models and for new business partnerships
- Assisting investment processes with financial models
- Preparing annual budgets and forecasts for board meetings
- Ensuring compliance with regulatory requirements, banking and accounting standards.
- Preparation of statutory accounts and liaison with external accountants including corporation tax and R&D tax reclaims
- Develop proposals for the company to secure grant, debt and equity funding
- Assisting with investor relations and reporting

Qualifications, Skills and Experience

- Professionally qualified (ICAS, ACA, CIMA or equivalent)
- Experience of raising equity within a high growth Venture Capital/Private Equity backed business
- Experience of negotiating alternative funding sources e.g. debt finance
- Experience developing financial models for businesses and for raising investment including the use of appropriate software
- Capable of being involved in other commercial areas including major contract discussions
- Ability to listen to others and seek consensus
- Strong communication and stakeholder management skills
- Comfortable with all aspects of leadership responsibility including developing others
- Ability to manage stressful situations
- Excellent troubleshooting skills, strategic thinking skills and ability to work with complex problems
- Alignment with Mocean's values
- Enthusiastic and passionate about our mission

Desirable

- Prior experience of energy or offshore engineering sectors
- Prior experience of successful management in an early-stage business, with experience of managing to exit

Financial Director



Job Description

Mocean Energy is a high-growth start-up, seeking a Financial Director to support our capital strategy. The ideal candidate will have a background in high-growth technology start-ups, particularly in the offshore or energy sectors.

Details

Must have the right to work in the UK.

Timeframe	Accepting applications until 13 February 2023, followed by interviews.
Location	Edinburgh will be the regular place of work; flexible working is fine.
Salary	Depending on experience.
Benefits	EMI share options scheme Pension scheme. 35 days holiday (including public holidays). Flexible hours, location and working pattern; some opportunity for remote working.

At Mocean Energy we value and encourage diversity and are committed to promoting equality and eliminating discrimination. We are committed to offering support and making reasonable adjustments to allow full participation in the recruitment process. Please let us know of any requirements you have and we will consider any reasonable adjustments.

Applicant personal information will be managed in accordance with our [Privacy Policy](#).

Our Purpose and Values

Mocean Energy is a purpose and values driven organisation with a strong focus on work-life-balance, inclusion, and diversity.

Vision:

People living in harmony with the ocean and each other through sustainable technology

Mission:

Mocean pioneers technology for harvesting energy from ocean waves – using scientific insights, environmentally-informed engineering, and real-sea testing – to deliver reliable products that increase access to renewable energy for grid-connected and off-grid users while respecting the natural environment.

Our values are:

Trust: we are confident in each other's abilities to operate independently but know that when we need support our team is there to give it. We are honest with ourselves and others, within and outside Mocean, in both our successes and failures.

Expertise: we lead the world in developing wave energy in all aspects (technology, commercial, projects, operations, management, etc.) supported by our experience, passion and creative intuition.

Awesomeness: we like what we do and think it's awesome.

Morals: we make decisions and take actions, using our own judgement, in order to do good in the world, in particular, to address the challenges of climate change.